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I am Professor of Economics and Finance at the University of California, Davis, with appointments in the Department of Economics and the Graduate School of Management. I am also a research associate of the National Bureau of Economic Research in Cambridge, Massachusetts, and a research fellow of the Center for Economic Policy Research in London. I currently serve as a Co-Editor at the Journal of International Economics.

My research interests span macroeconomics, finance, international trade, and economic history. I read mathematics at King's College, Cambridge, and graduated with a Ph.D. in economics from Harvard University.

I have written numerous articles published in a range of economics journals including the American Economic Review, Econometrica, the Quarterly Journal of Economics, the Journal of Political Economy, the Economic Journal, the Review of Economics and Statistics, the Journal of Monetary Economics, the Journal of International Economics, the Journal of Money, Credit and Banking, and the Journal of Economic History; edited volumes and the books Global Capital Markets: Integration, Crisis and Growth published by Cambridge University Press (with Maurice Obstfeld), and Straining at the Anchor: The Argentine Currency Board and the Search for Macroeconomic Stability, 1880–1935 published by The University of Chicago Press (with Gerardo della Paolera); and essays on policy and commentary in the Financial Times, Foreign Affairs, reuters.com, ft.com, and vox.eu, among other publications.

In 2004 I was awarded a John Simon Guggenheim Memorial Fellowship. In 2009–10 I was named a Houblon-Norman/George Fellow at the Bank of England. I have been a visitor/consultant/speaker at many public sector organizations including various Federal Reserve Banks, the IMF, World Bank, IDB, BIS, ECB, and the central banks of the UK, China, France, Germany, Netherlands, Italy, Switzerland, Norway, Austria, Hungary, Korea, Croatia, Peru, and Argentina. I have also served as a Senior Advisor at Morgan Stanley, acted as a consultant to various asset managers, and provided expert testimony in financial cases. I currently serve as a Senior Advisor at PIMCO.